

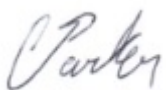
Memorandum

To: CABS Board of Directors
From: Calvin Parker
Date: October 18th, 2015
Re: Notice Regarding Chairperson

Message

This memorandum is intended to inform the Board of Directors of The Canadian Association of Business Students that Elie Lubendo, who is currently serving in the capacity of Chairperson of the Corporation, has been suspended from his duties by order of the President as related to various issues with communication. Kiran Singh, the acting Vice-Chair of the Corporation, will fulfill all duties as related to the Chairperson position until such time as the Board of Directors can reconvene at a duly appointed Board Meeting to take further action on the matter. The Management Team is confident in Ms. Singh's abilities as they relate to her role, and believe this decision is in the best interest of the membership.

Sincerely,



Calvin Parker
President, F2016