

Canadian Association of Business Students

Statement of Earnings

For the Year Ended April 30th, 2025

REVENUES	Budget	Actual	Variance
EVENTS			
CONFERENCES			
Canadian Business School Conference (CBSC)	7,356	7,356	-
Canadian Leadership Retreat (CLR)	35,700	35,700	-
Roundtable Conference (RT)	130,000	133,150	2.42%
COMPETITIONS			
Jeux de Commerce - Central (JDCC)	266,645	268,031	0.52%
JDCC November Meeting	6,800	5,250	-22.79%
OPERATIONS			
OVERHEAD FUNDING			
Member Fees	35,860	35,615	-0.68%
Total Revenues	\$ 482,360	\$ 485,101	0.57%

EXPENSES			
EVENTS			
CONFERENCES			
Canadian Business School Conference (CBSC)	11,936	11,926	-0.08%
Canadian Leadership Retreat (CLR)	29,272	31,743	8.44%
Roundtable Conference (RT)	130,000	123,764	-4.80%
COMPETITIONS			
Jeux de Commerce - Central (JDCC)	267,286	237,195	-11.26%
JDCC November Meeting	4,506	4,484	-0.49%



OPERATIONS

GENERAL

President Expenses	1,740	1,490	-14.36%
Executive Vice-President Expenses	1,995	2,047	2.59%
Vice-President Finance Expenses	19,486	21,808	11.92%
Vice-President Partnerships Expenses	200	-	-100.00%
Vice-President Marketing Expenses	1,285	662	-48.49%
Vice-President Members Expenses	-	667	-
Vice-President Conferences Expenses	3,150	3,150	-
Vice-President Competitions Expenses	-	-	-
Travel Expenses	12,650	11,676	-7.70%
Honourariums	11,700	10,200	-12.82%
Total Expenses	\$ 495,206	\$ 460,812	-6.95%
Net Surplus (Deficit)	\$ (12,846)	\$ 24,288	289.08%

Disclosure Notes to the Financial Statements

ENTITY INFORMATION

The Canadian Association of Business Students (CABS) ("The Organization") is a not-for-profit organization registered in Ontario under the Canada Not-for-profit Corporations Act.

NATURE OF OPERATIONS

The Organization prepares and hosts a range of conferences and competitions to be attended by Canada's foremost business students, to ensure the quality of tomorrow's business leaders across Canada.

PROVISION OF SALES TAXES

The Organization collects Harmonized Sales Tax (HST) from its members for delegate fees as stipulated by the Canada Revenue Agency (CRA). Fees for membership to The Organization ("Member Fees") are exempt from HST charges under the same authority.

All net sales taxes (GST and HST) arising from sales and purchases accrued on the statement of financial position are remitted to the CRA and presented in the operating activities section of the statement of cash flows.

Canadian Association of Business Students

Statement of Operations

For the Year Ended April 30th, 2025

CONFERENCES

Canadian Business School Conference (CBSC)	(4,571)	
Canadian Leadership Retreat (CLR)	3,957	
Roundtable (RT)	9,386	8,772

COMPETITIONS

Jeux de Commerce - Central (JDCC)	30,836	
JDCC November Meeting	766	31,602

OPERATIONS

General Overhead		(16,085)
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Net Surplus (Deficit)	\$	24,288
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Statement of Financial Position

ASSETS

CASH AND CASH EQUIVALENTS

	April 30th, 2025	May 1st, 2024
Cash	176,871	162,029
Accounts Receivable	38,882	-
TOTAL ASSETS	215,753	162,029

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable	4,560	-
GST/HST Payable	24,875	-

EQUITY

Retained Earnings	162,029	162,029
Net Surplus (Deficit)	24,288	-
TOTAL LIABILITIES AND EQUITY	215,753	162,029

Statement of Cash Flows

CASH FLOWS FROM OPERATING ACTIVITIES

Net Surplus (Deficit)	\$	24,288
Adjustments to reconcile net income (loss) to net cash provided by operations		
Add: Increase in Accounts Payable		4,560
Add: Increase in Sales Tax Payable		24,875
Less: Increase in Accounts Receivable		(38,882)
NET CASH PROVIDED BY OPERATIONS	\$	14,842

CASH FLOWS FROM INVESTING ACTIVITIES

-

CASH FLOWS FROM FINANCING ACTIVITIES

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NET CHANGE IN CASH	\$	14,842
CASH BALANCE (May 1st, 2024)	\$	162,029
CASH BALANCE (April 30th, 2025)	\$	176,871

Approved by Julia Graham

Vice-President Finance 2024-25, Canadian Association of Business Students

Prepared by Nick Ridley

Vice-President Finance 2025-26, Canadian Association of Business Students