

Canadian Association of Business Students

Statement of Earnings

For the Year Ended April 30th, 2026

REVENUES	Budget	Actual	Variance
EVENTS			
CONFERENCES			
Canadian Business School Conference (CBSC)	-	-	-
Canadian Leadership Retreat (CLR)	23,000	14,300	-37.83%
Roundtable Conference (RT)	136,500	129,435	-5.18%
COMPETITIONS			
Jeux de Commerce - Central (JDCC)	251,080	244,364	-2.67%
JDCC November Meeting	5,575	5,600	0.44%
OPERATIONS			
OVERHEAD FUNDING			
Member Fees	32,200	29,533	-8.28%
Total Revenues	\$ 448,355	\$ 423,232	-5.60%

EXPENSES

EVENTS			
CONFERENCES			
Canadian Business School Conference (CBSC)	-	-	-
Canadian Leadership Retreat (CLR)	32,527	19,226	-40.89%
Roundtable Conference (RT)	136,497	140,508	2.94%
COMPETITIONS			
Jeux de Commerce - Central (JDCC)	235,275	232,547	-1.16%
JDCC November Meeting	5,378	5,455	1.43%



OPERATIONS

GENERAL

President Expenses	1,590	1,502	-5.53%
Executive Vice-President Expenses	1,975	100	-94.94%
Vice-President Finance Expenses	5,125	5,478	6.88%
Vice-President Partnerships Expenses	200	-	-100.00%
Vice-President Marketing Expenses	1,535	645	-57.99%
Vice-President Members Expenses	675	854	26.59%
Vice-President Conferences Expenses	4,400	3,780	-14.09%
Vice-President Competitions Expenses	150	-	-100.00%
Travel Expenses	16,400	16,006	-2.40%
Honourariums	11,500	11,500	0.00%
Total Expenses	\$ 453,227	\$ 437,601	-3.45%
Net Surplus (Deficit)	\$ (4,872)	\$ (14,369)	-194.90%

Disclosure Notes to the Financial Statements

ENTITY INFORMATION

The Canadian Association of Business Students (CABS) ("The Organization") is a not-for-profit organization registered in Ontario under the Canada Not-for-profit Corporations Act.

NATURE OF OPERATIONS

The Organization prepares and hosts a range of conferences and competitions to be attended by Canada's foremost business students, to ensure the quality of tomorrow's business leaders across Canada.

PROVISION OF SALES TAXES

The Organization collects Harmonized Sales Tax (HST) from its members for delegate fees as stipulated by the Canada Revenue Agency (CRA). Fees for membership to The Organization ("Member Fees") are exempt from HST charges under the same authority.

All net sales taxes (GST and HST) arising from sales and purchases accrued on the statement of financial position are remitted to the CRA and presented in the operating activities section of the statement of cash flows.

Canadian Association of Business Students

Statement of Operations

For the Year Ended April 30th, 2026

CONFERENCES

Canadian Business School Conference (CBSC)	-	
Canadian Leadership Retreat (CLR)	(4,926)	
Roundtable (RT)	(11,073)	(15,999)

COMPETITIONS

Jeux de Commerce - Central (JDCC)	11,817	
JDCC November Meeting	145	11,962

OPERATIONS

General Overhead		(10,332)
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Net Surplus (Deficit)

\$ (14,369)

Statement of Financial Position

ASSETS

CASH AND CASH EQUIVALENTS

	April 30th, 2026	May 1st, 2025
Cash	140,464	176,871
Accounts Receivable	47,949	30,260
TOTAL ASSETS	188,413	207,131

LIABILITIES AND EQUITY

LIABILITIES

Accounts Payable	12,376	4,875
GST/HST Payable	5,849	17,699

EQUITY

Retained Earnings	184,557	184,557
Net Surplus (Deficit)	(14,369)	-
TOTAL LIABILITIES AND EQUITY	188,413	207,131

Statement of Cash Flows

CASH FLOWS FROM OPERATING ACTIVITIES

Net Surplus (Deficit)	\$	(14,369)
Adjustments to reconcile net income (loss) to net cash provided by operations		
Less: Increase in Accounts Receivable		(17,689)
Add: Increase in Accounts Payable		7,500
Less: Decrease in Sales Tax Payable		(11,850)
NET CASH PROVIDED BY OPERATIONS	\$	(36,408)

CASH FLOWS FROM INVESTING ACTIVITIES

-

CASH FLOWS FROM FINANCING ACTIVITIES

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NET CHANGE IN CASH	\$	(36,408)
CASH BALANCE (May 1st, 2025)	\$	176,871
CASH BALANCE (April 30th, 2026)	\$	140,464

Prepared by Nick Ridley



Vice-President Finance, Canadian Association of Business Students